

**Russia Canada Business Council / CERBA Conference
Natural Resources Working Group: Cleantech in Mining, Metals and Oil & Gas**

**“Kinross’ Approach to Energy Efficiency and
Diversification of Energy Sources”**

Presenter: Michal Kowalczyk, Vice President, ESG Strategy,
Kinross Gold



About Kinross Gold Corporation

Kinross Gold Corporation is a Canadian-based senior gold mining company with a diverse portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia. Kinross employs approximately 9,000 people worldwide. Kinross has a successful 25-year track record in Russia, and to date is the largest Canadian investor in the country. Main Kinross producing assets in Russia are located at the Far East - in Chukotka. In 2020, Kinross completed acquisition of a new high-quality development project located in the Khabarovsk region. Kinross is focused on delivering value based on the core principles of operational excellence, balance sheet strength, disciplined growth and responsible mining. Kinross Gold maintains listings on the Toronto Stock Exchange (symbol:K) and the New York Stock Exchange (symbol:KGC).

About the topic

Kinross has a strong culture of Continuous Improvement embedded within its operating practices. Operational effectiveness projects that lower cash cost or increase productivity lead to greater returns in the short term, and often more importantly, to lowering cut-off grades, extending assets’ life-of-mines. This ensures that the communities and host countries where mines operate continue bringing social, economic and environmental benefits to these jurisdictions far beyond the initial proposal at mine commissioning.

Energy efficiency projects are an excellent fit into Kinross’ continuous improvement approach to mining. They meet the company goals of reducing our environmental footprint (by reducing greenhouse gas emissions) and lowering cash costs (by saving on costs). Diversification of energy sources can likewise accelerate these targets.

The presentation will focus on Kinross’ recent successes in energy efficiency and energy diversification, as well as painting a picture of what type of strategic partnerships would be positive for the mining industry.

About the presenter

In the role of Vice-President ESG Strategy, Michal Kowalczyk is responsible for the development and implementation of Kinross ESG Strategy, and the corresponding action plans required to achieve its objectives. Michal joined Kinross in 2014 and has held progressively more senior roles, most recently overseeing Strategic Business Planning, Continuous Improvement. In 2018 he launched Kinross' Innovation function which has delivered significant ROI and instilled the discipline a core People Commitment for the company. Michal has also led a number of special projects; most recently the development of Kinross' strategy and action plan for the reduction of greenhouse gas emissions. Prior to joining Kinross, Michal worked at PwC, Golder and Barrick. He holds a B.A.Sc. and M.Eng. in Civil Engineering from the University of Toronto , and is a licensed Professional Engineer.