

Norman Storm

Business History & Background



Norman Storm is one of the founders, as well as the Managing Director, of Condor Petroleum Inc. (“Condor”). Condor is a Canadian oil and gas company which operates 2 producing oil fields and an oil and gas exploration concession of 3,775 sq. km in the Republic of Kazakhstan. Condor also has 2 gas production licenses in the Republic of Turkey.

Mr. Storm is also the Chair of the Kazakhstan Chapter of the Canada Eurasia Russia Business Association (“CERBA”) and the Managing Director of Eurasia Resource Value Holdings S.E. (“EurAsia”), a Cyprus-based venture capital fund.

Condor has been operating in Kazakhstan since 2006 and has invested in excess of US\$250 million on its projects to date. Two of Condor’s oil discoveries commenced commercial production in September 2016 and production is currently being expanded via an ongoing drilling program.

Condor is also currently producing from 2 gas fields in Turkey and in December 2017 it commissioned a gas processing plant with a capacity of 15 million standard cubic feet per day. The plant is connected, via a 15 km pipeline, to the ITGI export pipeline into Europe. Condor has invested in excess of US\$50 million on its Turkey project and plans to drill further appraisal wells on an adjacent structure in 2019 to further expand its gas production.

Mr. Storm and his European and Canadian partners were the founders of EurAsia, which in turn founded and financed Osisko Mining Corporation, a Canadian mining company based in Montreal which discovered and built Canada’s largest gold mine, the Canadian Malartic mine near Val d’Or, Quebec. The mine has annual gold production of over 600,000 ounces and prior to the sale of the mine in 2014 to Agnico Eagle Mining and Yamana Gold, Eurasia was one of Osisko’s largest shareholders.

Norman has worked in the Republic of Kazakhstan for more than 20 years and has been involved in a wide array of business activities during this time, including: oil and gas exploration and production, oil field services, domestic and international road transportation services, mining and manufacturing.

Westkaz Services Group LLP, which is controlled by Mr. Storm, is active in Tengiz and serves Chevron’s largest international oil and gas project, Tengizchevroil, with more than 600,000 barrels per day of oil production. Westkaz owns and operates a logistic and maintenance facility in Atyrau and Tengiz, as well as sand quarries in Tengiz through its affiliated company Mineral Supply Services LLP.

Mr. Storm is a graduate of the University of British Columbia in Canada and has a Bachelor of Commerce Degree in Finance.

Norman Storm has been a permanent resident in Switzerland since November 2012 and he currently resides in Minusio, Ticin, Switzerland.